

OFFICE OF THE DISTRICT MANAGER O.S.C.S.C. LTD., ANGUL

No. <u>847</u> / Dt. <u>10.3.2</u>

<u>Corrigendum Notice</u> <u>Appointment of Level-II Transport Contractor for the year 2021-23</u> <u>Tender Notice No. 998 Dt. 06.03.2021</u>

As per Letter No. 3816 Dt. 09.03.2021 of Managing Director, OSCSC Ltd, Bhubaneswar, at Clause No. 6 (page No. 17) of tender documents for appointment of Level-II Transport Contractor for biennial 2021-23, each tender must be accompanied by Earnest Money Deposit (EMD) of **Rs 500000/-** or 5 % of the estimated value of contract of the Block / ULB instead of **Rs 300000/-** which was already hosted in district website <u>www.angul.nic.in</u> of tender documents.

District Manager. QO.S.C.S.C. Ltd., Angul.

6. <u>EARNEST MONEY DEPOSIT (EMD)</u>:

- 6.1 Each tender must be accompanied by an EMD of Rs.5,00,000/- (Rupees Five lakhs) or 5% of the estimated value of contract, whichever is higher in online mode. In case the Tender submitted is not accompanied by EMD, the tender shall be summarily rejected.
- 6.2 The bidder shall be permitted to bid on the express condition that in case he resiles or modifies his offer or terms and conditions thereof, after submitting his tender, for any reason whatsoever during the tender process or any of the information furnished by him/her is found to be incorrect or false, Earnest Money deposited by him shall stand forfeited, without prejudice to any other rights and remedies of the Corporation under the contract and the law & the bidder will be liable for any loss suffered by the Corporation on account of its withdrawal/ modification etc. besides forfeiture of EMD. He will also be debarred from participating in any tender with the Corporation for a period of five years.
- 6.3 EMD shall be forfeited in case the successful bidder fails to furnish the requisite security deposit by the date prescribed by the District Manager for execution of Agreement and to take up the work, without prejudice to any other rights and remedies of Corporation under the contract and law.
- 6.4 The EMD furnished by the bidders shall be refunded after finalization of tender. The EMD of selected bidder will be refunded on receipt of confirmation from the Zonal/Regional bank concerned regarding genuineness of Bank Guarantee submitted towards security by the successful bidder at the time of execution of Agreement. No interest shall be payable on the amount of earnest money.

7. <u>SECURITY DEPOSIT:</u>

- 7.1 The successful bidder shall furnish security deposit for a Unit in following manner.
- 7.1.1 A sum of Rs.1.75 Lakhs or a sum equivalent to 5% of the estimated value of the contract as indicated at APPENDIX-IV, whichever is higher, in form of Demand Draftissued from any Nationalised/ Scheduled Bank issued in favour of the District Manager, OSCSC Ltd., <u>Angul</u>.
- 7.1.2 A sum of Rs.3.25 Lakhs or a sum equivalent to **10%** of the estimated value of the contract as indicated at **APPENDIX-IV**, whichever is higher, in form of irrevocable and unconditional **Bank Guarantee** issued from any Nationalised/ Scheduled Bank issued in favour of the District Manager, OSCSC Ltd., <u>Angul</u>, which shall be enforceable till six months after the expiry of the contract period.

Estimated Value of Contractor 2021-2023 (Level-II Transport Contractor) for Angul District

SI. No.	Name of the Block	Estimated Value
1	Kaniha Block	6899099.46
2	Athmallik Block	5767217.904
3	Amgul Municipality	587978.544
4	Athmallik NAC	512228.088
5	Talcher Block	2720707.92
6	Kishorenagar Block	4633713.732
7	Banarpal Block	5882057.496
8	Angul Block	6538881.384
9	Chhendipada Block	8544925.20
10	Pallahara Block	6141236.40
11	Talcher Municipality	715000.104

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